

Message Text

PAGE 01 STATE 202576

60

ORIGIN TRSE-00

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /069 R

DRAFTED BY TREASURY:MFWLER

APPROVED BY ARA:NC - MR. DEVINE

ARA:NC - MR. COX

EB/IFD/OIA - MR. STEBBING

----- 024700

R 241656Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

UNCLAS STATE 302576

E.O. 11652: N/A

TAGS: EFIN, CO

SUBJECT: COLOMBIANIZATION OF BANKS

REF: (A) BOGOTA 12082, (B) BOGOTA 11512

1. REFTEL A REPORTS BILL PASSED BY CONGRESS WOULD REQUIRE BANKS WHICH DECIDE TO COLOMBIANIZE TO TURN OVER SHARES TO BE SOLD TO BANK OF THE REPUBLIC, WHICH WOULD HOLD SHARES IN TRUST PENDING SALE. WOULD SALE OF SHARES BE MANAGED BY BOR OR BY BANK BECOMING COLOMBIANIZED? CRUCIAL MANAGEMENT FUNCTIONS IN THIS CASE WOULD BE TIMING OF SALE, AND SETTLEMENT OF ASKING AND SALE PRICES FOR THE TRANSACTIONS INVOLVED.

2. REFTEL A REPORTS CONSERVATIVE MEMBERS OF JOINT COMMITTEE EXPRESSED RESERVATIONS ABOUT CONSTITUTIONALITY OF THE PROVISION WHICH REQUIRES CONVERSION OF EXISTING BRANCHES INTO COLOMBIAN BANKS. WHAT IS BASIS FOR SUCH UNCLASSIFIED

PAGE 02 STATE 202576

RESERVATIONS? IN EMBASSY VIEW, WHAT ARE CHANCES OF A COURT CONTEST? KISSINGER

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 18 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE202576
Document Source: ADS
Document Unique ID: 00
Drafter: TREASURY:MFWLER
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751290/abbrznwe.tel
Line Count: 55
Locator: TEXT ON-LINE
Office: n/a
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) BOGOTA 12082, (B) BOGOTA 11512
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 23 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 MAY 2003 by ReddocGW>; APPROVED <06 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COLOMBIANIZATION OF BANKS
TAGS: EFIN, CO
To: BOGOTA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006